



APEC Opens Medical Device Manufacturing Facility in China

APEC ASIA, a U.S.-owned and operated subsidiary, will mirror APEC's Southern California operation in top level equipment and employee resources.

Baldwin Park, CA – January 22, 2007 - APEC, a contract manufacturer for the medical device industry, today announced the opening of APEC ASIA, a state-of-the-art manufacturing facility for mid to high volume medical molding.

The China facility, which carries the same industry leading standards as the U.S. location, will be fully operational by the end of February 2007. APEC ASIA is located in Shenzhen in the Guangdong province; chosen due to the best infrastructure in China for high-end manufacturing, a large technical workforce, and its proximity to Hong Kong, a world class shipping port.

APEC is opening this facility to support their existing customer base of Fortune 100 medical OEM's as well as the growing Asian market. APEC has been shipping medical parts to Asia for the last four years and saw the opportunity to better serve high-end Chinese hospitals with locally manufactured components. "Asia has become an essential market for us and for our customers," said Anura Welikala, President of APEC. "China is becoming one of the largest markets for luxury products in the world and high-end medical products fit into that category. We see enormous opportunity for growth here."

APEC ASIA is a full service medical molding facility from concept through market delivery with 35,000 square feet for manufacturing and a Class 100,000 cleanroom. The facility will mirror APEC's U.S. operation using only state-of-the-art manufacturing equipment, ERP software and auxiliary equipment shipped from the U.S. and Japan. In-house design and mold making is available through APEC's sister company, Magor Mold, a full service mold maker.

Chinese businessman, Victor Tsui of Asia Optical Co. Inc. (AOI), is a minority owner of APEC ASIA as well as industry veteran Bob Desiata, Vice President of Operations, who will oversee the facility. "APEC has a reputation within the industry for unparalleled customer support and a strong engineering team allocated to each customer," said Victor Tsui, President of AOI. "I am pleased to be a partner in their Asian expansion."

About APEC

Founded in 1997, APEC designs, develops and manufactures medical device components requiring high precision and critical quality and specializes in mid to high volume thermoplastic, silicone (LIM), insert and two-shot molding.

APEC is a single source partner from concept through market delivery and incorporates a turnkey tooling solution provided by their sister company, Magor Mold. APEC owns and operates a state-of-the-art 72,000 sq. ft. manufacturing facility in Southern California and a newly opened facility in China.

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